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Press release

Positive trend

Things are looking up again for India's construction-machinery market

India is considered a rapidly growing market for the global construction-machinery industry: Some 46,000 units are expected to be sold there in 2016. BAUMA CONEXPO INDIA is an important industry gathering. The International Trade Fair for Construction Machinery, Building Material Machines, Mining Machines, Construction Vehicles and Construction Equipment takes place at the HUDA Ground in Gurgaon/Delhi from December 12 to 15, 2016.

Last year, global sales of construction machines declined more than 10 percent compared to 2014. Now the British economic forecast and market research company Off-Highway Research is predicting significant growth again in many important national markets. In concrete terms, analysts expect that more than 46,000 units could be sold in India this year—after some 39,000 units in 2015. According to Off-Highway Research, the Indian market could account for more than 80,000 sold construction machines in the year 2019.

Based on the forecasts, nearly all types of equipment will profit from this growth, although six types of machines will continue to dominate the market: backhoe loaders, crawler excavators, mobile cranes, mobile compressors, compactors and wheel loaders. However, machines that could only be sold in smaller quantities in India in the past—such as mini-excavators, all-terrain forklifts and compact loaders—will also account for a larger share of the market.

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BAUMA CONEXPO INDIA
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According to the Indian Construction Equipment Manufacturers' Association (ICEMA), the upswing will primarily be driven by the road construction and earthmoving sectors during the next two to three years.

For example, in keeping with the 12th five-year plan, India will invest one trillion US dollars in infrastructure expansion between the years 2012 and 2017. And Germany Trade & Invest (GTAI) points out that road construction is a top priority for India's Prime Minister Narendra Modi—just like expanding the railway infrastructure and the ports. For example, according to information from the Mumbai Times, the speed of nationwide road construction has increased from three to 13 kilometers per day since Prime Minister Modi took over the government. That number must continue to increase—and do so significantly—if the country wants to reach its political target of increasing its current 96,000 kilometers of roads to 150,00 kilometers within the next four years.

In this context, building bridges is also a herculean task. According to the National Highways Authority of India (NHAI), 50,000 bridges are considered technically obsolete and need to be completely refurbished in the medium term or replaced with new construction.

In other words, there is plenty of activity on the Indian market, which is good news for the exhibitors and visitors of the upcoming BAUMA CONEXPO INDIA.

Additional information is available online at www.bcindia.com

BAUMA CONEXPO INDIA

BAUMA CONEXPO INDIA, the International Trade Fair for Construction Machinery, Building Material Machines, Mining Machines and Construction Vehicles, takes place from December 12 to 15, 2016 at the HUDA Ground, Gurgaon/Delhi. The last event in December 2014, in Greater Noida/Delhi, attracted 635 companies from 25 countries and 26,018 trade visitors. BAUMA CONEXPO INDIA takes place every two years.

Construction machinery trade shows of Messe München

Organizing trade shows for the international construction machinery sector is a core competence of Messe München. Its portfolio includes not only the world's leading trade show, bauma in Munich, and the brand event bauma China in Shanghai—it also cooperates with the Association of Equipment Manufacturers (AEM) in the organization of BAUMA CONEXPO INDIA in Gurgaon/Delhi and BAUMA CONEXPO AFRICA in

Johannesburg. In December 2015, Messe München successfully expanded its portfolio again by purchasing the leading Russian construction-machinery exhibition CTT.

Messe München

Messe München is one of the world's leading trade-show companies. It organizes some 40 trade shows for capital and consumer goods and key high-tech industries in Munich alone. 14 of those events are number 1 in the world in their respective industries. Each year more than 30,000 exhibitors and some two million visitors take part in events held at the Messe München trade-fair center, the ICM – Internationales Congress Center München and the MOC Veranstaltungszentrum München. In addition, Messe München International organizes trade shows in China, India, Turkey and South Africa. Messe München has a global business presence with affiliates in Europe, Asia and Africa and more than 60 foreign representatives serving more than 100 countries.

About the Association of Equipment Manufacturers (AEM)

AEM is the North American-based international trade group representing the off-road equipment manufacturing industry. AEM is headquartered in Milwaukee, Wisconsin, with offices in the world capitals of Washington, D.C., Ottawa and Beijing. It represents more than 850 companies in the agriculture, construction, forestry, mining and utility sectors. AEM has an ownership stake in and/or manages several world-class exhibitions, including CONEXPO-CON/AGG, one of the world's largest gathering places for the construction and construction materials industries.